ABSTRACT OF THE DISCLOSURE

A method for automatically extracting data and generating insurance quotes includes preparing insurance profiles having risk information for one or more clients seeking insurance coverage, storing the insurance profiles in an electronic database at one or more agency locations, and extracting one or more of the stored insurance profiles from the electronic database. Information from the extracted insurance profiles is translated into a format recognizable by one or more underwriters for risk assessment. The translated information is electronically transmitted to one or more underwriters so that the underwriters can analyze the risk information for determining whether offers of insurance should be made to the clients seeking insurance coverage. The offers of insurance are electronically transmitted to the one or more agency locations in a proposal format presentable to the clients seeking insurance. The entire process requires that data be entered only once, thereby eliminating the time-consuming and error-enabling multiple steps involved in data re-entry at various levels.

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